

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	SMB UNITED LIMITED
Company Registration No.	199506364D
Announcement submitted on behalf of	SMB UNITED LIMITED
Announcement is submitted with respect to *	SMB UNITED LIMITED
Announcement is submitted by *	Toh Kian Poh
Designation *	Company Secretary
Date & Time of Broadcast	09-Feb-2012 17:23:23
Announcement No.	00051

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1.	Date of notice to issuer *	09-02-2012
2.	Name of <u>Substantial Shareholder</u> *	Osaki Electric Co., Ltd. ("Osaki")
3.	Please tick one or more appropriate box(es): *	
	<input checked="" type="radio"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]	

>> PART II

1.	Date of change of <u>[Select Option]</u>	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	
	No. of <u>[Select Option]</u> held before the change	
	As a percentage of issued share capital	%
	No. of N.A. which are subject of this notice	
	As a percentage of issued share capital	%
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
	No. of N.A. held after the change	
	As a percentage of issued share capital	%

>> PART III

1.	Date of change of <u>Interest</u>	07-02-2012
2.	The change in the percentage level	From 72.60 % To 73.11 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	<p>On 28 December 2011, Daiwa Capital Markets Singapore Limited announced, for and on behalf of Osaki, a voluntary conditional cash offer (the "Offer"), to acquire all the ordinary shares in the capital of SMB United Limited ("Shares").</p> <p>Following the receipt of valid acceptances of the Offer for 07 February 2012 and 08 February 2012 in respect of an aggregate of 20,001,483 Shares, Osaki has an interest in a total of 375,116,239 Shares and its interest in the Shares has increased from 72.60% to 74.77% (see footnote 1) as at 07 February 2012 and decreased from 74.77% to 73.11% (see footnote 2) as at 08 February 2012.</p>
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change is the result of a series of transactions as set out in item 3 of Part III above.

>> PART IV

1.	Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :	
	Direct	Deemed
No. of shares held before the change	355,114,756	0
As a percentage of issued share capital	72.60 %	0 %
No. of shares held after the change	375,116,239	0
As a percentage of issued share capital	73.11 %	0 %
Footnotes	<p>1. Based on 489,151,999 ordinary shares in the capital of SMB United Limited as at 07 February 2012 as reflected in the Notice of Substantial Shareholder's Change in Interest dated 07 February 2012.</p> <p>2. Based on 513,101,999 ordinary shares in the capital of SMB United Limited as at 08 February 2012.</p>	
Attachments	Total size = 0 (2048K size limit recommended)	