

## NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST \*

\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	SMB UNITED LIMITED
<b>Company Registration No.</b>	199506364D
<b>Announcement submitted on behalf of</b>	SMB UNITED LIMITED
<b>Announcement is submitted with respect to *</b>	SMB UNITED LIMITED
<b>Announcement is submitted by *</b>	Toh Kian Poh
<b>Designation *</b>	Company Secretary
<b>Date &amp; Time of Broadcast</b>	21-Feb-2012 17:17:06
<b>Announcement No.</b>	00047

&gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

&gt;&gt; PART I

<b>1.</b>	<b>Date of notice to issuer *</b>	21-02-2012
<b>2.</b>	<b>Name of <u>Substantial Shareholder</u> *</b>	Osaki Electric Co., Ltd. ("Osaki")
<b>3.</b>	<b>Please tick one or more appropriate box(es): *</b>	
	<input checked="" type="radio"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]	

&gt;&gt; PART II

<b>1.</b>	<b>Date of change of <u>[Select Option]</u></b>	
<b>2.</b>	<b>Name of Registered Holder</b>	
<b>3.</b>	<b>Circumstance(s) giving rise to the interest or change in interest</b>	[Select Option]
	<b># Please specify details</b>	
<b>4.</b>	<b>Information relating to shares held in the name of the Registered Holder</b>	
	<b>No. of <u>[Select Option]</u> held before the change</b>	
	<b>As a percentage of issued share capital</b>	%
	<b>No. of N.A. which are subject of this notice</b>	
	<b>As a percentage of issued share capital</b>	%
	<b>Amount of consideration (excluding brokerage and stamp duties) per share paid or received</b>	
	<b>No. of N.A. held after the change</b>	
	<b>As a percentage of issued share capital</b>	%

## &gt;&gt; PART III

1.	<b>Date of change of <u>Interest</u></b>	17-02-2012
2.	<b>The change in the percentage level</b>	From 87.97 % To 88.47 %
3.	<b>Circumstance(s) giving rise to the interest or change in interest</b>	# Others
	<b># Please specify details</b>	<p>On 28 December 2011, Daiwa Capital Markets Singapore Limited announced, for and on behalf of Osaki, a voluntary conditional cash offer (the "Offer"), to acquire all the ordinary shares in the capital of SMB United Limited ("Shares").</p> <p>Following the receipt of valid acceptances of the Offer for 17 February 2012 and 20 February 2012 in respect of an aggregate of 2,548,000 Shares, Osaki has an interest in a total of 453,916,239 Shares and its interest in the Shares has increased from 87.97% to 88.42% as at 17 February 2012 and from 88.42% to 88.47% as at 20 February 2012.</p>
4.	<b>A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:</b>	The change is the result of a series of transactions as set out in item 3 of Part III above.

## &gt;&gt; PART IV

1.	<b>Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :</b>	
	<b>Direct</b>	<b>Deemed</b>
<b>No. of shares held before the change</b>	451,368,239	0
<b>As a percentage of issued share capital</b>	87.97 %	0 %
<b>No. of shares held after the change</b>	453,916,239	0
<b>As a percentage of issued share capital</b>	88.47 %	0 %
<b>Footnotes</b>	Based on 513,101,999 ordinary shares in the capital of SMB United Limited.	
<b>Attachments</b>	Total size = <b>0</b> (2048K size limit recommended)	