

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	SMB UNITED LIMITED
Company Registration No.	199506364D
Announcement submitted on behalf of	SMB UNITED LIMITED
Announcement is submitted with respect to *	SMB UNITED LIMITED
Announcement is submitted by *	Toh Kian Poh
Designation *	Company Secretary
Date & Time of Broadcast	13-Feb-2012 17:56:47
Announcement No.	00115

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1.	Date of notice to issuer *	13-02-2012
2.	Name of Director *	Lee Kwang Mong
3.	Please tick one or more appropriate box(es): *	
	<input checked="" type="radio"/> Notice of a Director's (including a director who is a substantial shareholder) Interest and Change in Interest. [Please complete Part II and IV]	

>> PART II

1.	Date of change of <u>Interest</u>	10-02-2012
2.	Name of Registered Holder	Lee Kwang Mong
3.	Circumstance(s) giving rise to the interest or change in interest	Acceptance of Takeover Offer
	# Please specify details	In connection with the voluntary conditional cash offer (the "Osaki Offer") by Daiwa Capital Markets Singapore Limited, for and on behalf of Osaki Electric Co., Ltd. (the "Offeror"), for all the ordinary shares in the capital of SMB United Limited ("Shares"), which offer became unconditional in all respects on 27 January 2012, Lee Kwang Mong tendered 3,000,000 Shares towards acceptance of the Osaki Offer.
4.	Information relating to shares held in the name of the Registered Holder	
	No. of <u>Shares</u> held before the change	3,000,000
	As a percentage of issued share capital	0.58 %
	No. of Shares which are subject of this notice	3,000,000
	As a percentage of issued share capital	0.58 %
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.40

No. of Shares held after the change	0
As a percentage of issued share capital	0 %

>> PART III

1.	Date of change of [Select Option]	
2.	The change in the percentage level	From % To %
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

>> PART IV

1.	Holdings of <u>Director</u> , including direct and deemed interest :	
	Direct	Deemed
No. of shares held before the change	3,000,000	0
As a percentage of issued share capital	0.58 %	0 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %
Footnotes	<p>1. The percentage of issued share capital is based on 513,101,999 shares as at 10 February 2012.</p> <p>2. Settlement of the consideration due in respect of the 3,000,000 Shares tendered in acceptance of the Osaki Offer and the transfer of such Shares to the Offeror are expected to take place within 10 days after 10 February 2012 in accordance with the terms and conditions of the Osaki Offer.</p>	
Attachments	Total size = 0 (2048K size limit recommended)	