

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

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* Asterisks denote mandatory information

Name of Announcer *	SMB UNITED LIMITED
Company Registration No.	199506364D
Announcement submitted on behalf of	SMB UNITED LIMITED
Announcement is submitted with respect to *	SMB UNITED LIMITED
Announcement is submitted by *	Toh Kian Poh
Designation *	Company Secretary
Date & Time of Broadcast	13-Feb-2012 17:55:02
Announcement No.	00111

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

1.	Date of notice to issuer *	13-02-2012
2.	Name of <u>Substantial Shareholder</u> *	Osaki Electric Co., Ltd. ("Osaki")
3.	Please tick one or more appropriate box(es): *	
	<input checked="" type="radio"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]	

>> PART II

1.	Date of change of <u>[Select Option]</u>	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	[Select Option]
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	
	No. of <u>[Select Option]</u> held before the change	
	As a percentage of issued share capital	%
	No. of N.A. which are subject of this notice	
	As a percentage of issued share capital	%
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
	No. of N.A. held after the change	
	As a percentage of issued share capital	%

>> PART III

1.	Date of change of <u>Interest</u>	09-02-2012
2.	The change in the percentage level	From 73.11 % To 83.18 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	<p>On 28 December 2011, Daiwa Capital Markets Singapore Limited announced, for and on behalf of Osaki, a voluntary conditional cash offer (the "Offer"), to acquire all the ordinary shares in the capital of SMB United Limited ("Shares").</p> <p>Following the receipt of valid acceptances of the Offer for 09 February 2012 and 10 February 2012 in respect of an aggregate of 51,689,000 Shares, Osaki has an interest in a total of 426,805,239 Shares and its interest in the Shares has increased from 73.11% to 75.42% as at 09 February 2012 and from 75.42% to 83.18% as at 10 February 2012.</p>
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change is the result of a series of transactions as set out in item 3 of Part III above.

>> PART IV

1.	Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :	
	Direct	Deemed
No. of shares held before the change	375,116,239	0
As a percentage of issued share capital	73.11 %	0 %
No. of shares held after the change	426,805,239	0
As a percentage of issued share capital	83.18 %	0 %
Footnotes	Based on 513,101,999 ordinary shares in the capital of SMB United Limited.	
Attachments	Total size = 0 (2048K size limit recommended)	