



Boer Power unit seeks to acquire SMB United

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SINGAPORE - Hong Kong-listed electrical goods manufacturer Boer Power Holdings said Monday its indirect wholly owned subsidiary, Profit Sea Holdings, is seeking to acquire Singapore-listed SMB United for S\$161.2 million.

The company is offering S\$0.32 per share, Boer Power announced in a statement on Monday.

The acquisition will help Boer Power, which currently mainly offers its integrated electrical distribution systems and solutions in China, augment its product line-up and expand internationally, said Boer Power CEO and chairman Qian Yixiang.

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