

VOLUNTARY CONDITIONAL CASH OFFER

by



PRIMEPARTNERS CORPORATE FINANCE PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200207389D)

for and on behalf of

PROFIT SEA HOLDINGS LIMITED
(Incorporated in the British Virgin Islands)
(Company Registration No. 1672243)

an indirect wholly-owned subsidiary of



BOER POWER HOLDINGS LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No. HL-237152)

to acquire all the issued and fully paid-up ordinary shares in the capital of

SMB UNITED LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199506364D)

other than those already owned, controlled or agreed to be acquired by

PROFIT SEA HOLDINGS LIMITED

DESPATCH OF LETTER TO SHAREHOLDERS DATED 30 NOVEMBER 2011 FOR AND ON BEHALF OF PROFIT SEA HOLDINGS LIMITED

1 INTRODUCTION

- 1.1 PrimePartners Corporate Finance Pte. Ltd. ("**PPCF**") for and on behalf of Profit Sea Holdings Limited (the "**Offeror**"), a wholly-owned indirect subsidiary of Boer Power Holdings Limited ("**Boer**") had despatched the offer document dated 21 November 2011 (the "**Offer Document**") to the shareholders of SMB United Limited (the "**Offeree**") on the even date.
- 1.2 PPCF for and on behalf of the Offeror wishes to announce that PPCF has today uploaded on the website of the Singapore Exchange Limited at www.sgx.com, an electronic copy of a letter to the shareholders of the Offeree dated 30 November 2011 to complement the Offer Document (the "**Letter**"). The Letter will be despatched to the shareholders of the Offeree on 2 December 2011.
- 1.3 All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Offer Document.

2 RESPONSIBILITY STATEMENT

- 2.1 The directors of the Offeror and Boer (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted, and they jointly and severally accept responsibility accordingly.
- 2.2 Where any information has been extracted from published or publicly available sources (including, without limitation, information in relation to the Offeree Group), or obtained from the Offeree Group, the sole responsibility of the directors of the Offeror and Boer has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

Any enquiries relating to this announcement or the Offer should be directed during office hours to:

PrimePartners Corporate Finance Pte. Ltd.

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Email: enquiry@ppcf.com.sg

Issued by

PrimePartners Corporate Finance Pte. Ltd.

For and on behalf of

Profit Sea Holdings Limited

30 November 2011
Singapore